



Sprague & Associates

CERTIFIED PRACTISING ACCOUNTANTS

Australian Business Number (ABN)

The first step in commencing any business is to get an ABN.

An Australian Business Number (ABN) is a unique 11 digit identifying number that businesses use when dealing with other business and government departments, including the Australian Taxation Office.

An ABN allows businesses to easily confirm your details for ordering and invoicing. If you run a business and do not have an ABN, other businesses may withhold 46.5% from any payment to you for tax purposes. If you are required to register for Goods and Services Tax (GST) or Fuel Tax Credits, you must have an ABN to do so.

There are a variety of criteria that an entity or individual must meet before they can be eligible for an Australian Business Number.

To find out if you are eligible for an Australian Business Number or to apply for one, please contact us today.